

Ministry of Mines & Energy P. O. Box 10-9024 1000 Monrovia 10

LIBERIA, WEST AFRICA



License No: AM2004821

Authorisation is hereby granted to operate a Mine under and subject to the provisions of Minerals and Mining Act 2000 and the Regulations including the terms and conditions herewith attached. The license is BROUGHT US HERT granted to:

Name: JIUZHOU INTERNATIONAL COMPANY

Registration/lentity No.:FLAG RECEIPT #:670640; TIN:500086220

Address: KAKATA MINING DISTRICT, MARGIBI COUNTY

Mineral to be mined : SAND

County: MARGIBI COUNTY

The Mining License covers approximately 100 Acres in area defined by the UTM coordinates of SPATIAL REFERENCE (WGS84 UTIN GRID ZONE 29N) set forth below:

| Order | Easting | Northing |
|-------|---------|----------|
| 1 | 333656 | 687946 |
| 2 | 334048 | 688233 |
| 3 | 333103 | 688577 |
| 4 | 332840 | 688143 |

Mining District: KAKATA MINING DISTRICT

Date of issuance: FEBRUARY 17, 2021

Date of expiry : FEBRUARY 16, 2026

Place of issue: Monrovia

Unless this certificate is suspended or cancelled, it shall be valid for 5 YEARS from the date of issuance. vearly within the license perio License fees are required to

ASSISTANT MINISTER EOR MINES



IBERIA

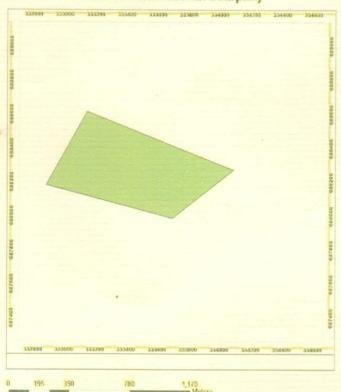


Ministry of Mines & Energy P. O. Box 10-9024

1000 Monrovia 10 LIBERIA, WEST AFRICA



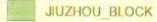
Jiuzhou International Company





Legend

Jiuzhou_Pts



| ID | E | N | | |
|----|--------|--------|--|--|
| 1 | 333656 | 687946 | | |
| 2 | 334048 | 688233 | | |
| 3 | 333103 | 688577 | | |
| 4 | 332840 | 688143 | | |

Area Size: 100 Acres





TAX PAYMENT RECEIPT



RECEIPT NO: 670640

Interests USD

DATE: February 17

TAXPAYER: JIUZHOU INTERNATIONAL (LIBERIA) BRANCH:

JIUZHOU INTERNATIONAL (LIBERIA)/ MBL 1191/14

COMM, BANK MGR, CHEQUE 00087598 IB

500086220

February 2021

Total Payment 10,000.0 Tax Type 10,000.0 Tax Period LME-SAND DREDGEN Bill No Assmt No

10,000.00 Amount in Words: Ten Thousand United States Dollars ... United States Dollars ... 00/100

842001

co L() 0

TIN:

PRINCE YENGBE

Tax USD | Penalties USD

BPS No: 038897099

Payment Location: CENTRAL!

LIBERIA REVENUE AUTHORITY
DOMESTIC TAX DEPARTMENT



Document No *038897099*

038897099

Filing Due Date:
March 01 2021
Filing Date:
February 17 2021
Payment Due Date:
March 01 2021

BANKING PAYMENT SLIP (ASSESSMENT) FOR LME-SAND DREDGING LICENSE

| TIN | Tax Type | Tax Account | Tax Period | Tax Centre | |
|-----------|--------------------------|-------------------|---------------------------|-----------------|--|
| TIN | Tux Type | | 2 2021 | TEAM FOUR-STD | |
| 500086220 | LME-SAND DREDGING LICENS | 261017 | 2 2021 | I D. MIT OUR ST | |
| | | Assess No: 842001 | 02-01-2020 To: 01-31-2022 | | |

JIUZHOU INTERNATIONAL (LIBERIA) JIUZHOU INTERNATIONAL (LIBERIA)/ MBL 1191/14

UN DRIVE, Buzzy Quarter Monrovia

District #2, Montserrado

Liberia

This assessment notice, obtained from the Analyst, must be presented to the Central Bank of Liberia Teller for payment. Any alteration of information on this assessment is punishable under the Liberian Revenue Code (LRC). Furthermore, according to section 1900 (Tax Evasion) "Any person who wilfully evades or defeats any tax imposed under any of the provisions or the Tax Code or under any of the provision, or the payment thereof shall be guilty of a Felony and upon conviction in addition to any other sanctions provided by law, shall be fined not more than L\$200,000 or imprisoned not more than five (5) years, or both.â&•

Payment Summary

| ayment summi | Charge Calculated | Payment Applied | Credit Applied | Refund Applied | Amount Due |
|--------------|-------------------|-----------------|----------------|----------------|--------------|
| T | 9,999.00 | 0.00 | 0.00 | 0.00 | 9,999.00 USD |
| Tax | | 0.00 | 0.00 | 0.00 | 0.00 USD |
| Penalty | 0.00 | 0.00 | | 0.00 | 0.00 USD |
| Interest | 0.00 | 0.00 | 0.00 | | |
| Total | 9,999.00 | 0.00 | 0.00 | 0.00 | 9,999.00 USD |

Total Due For The Period (Tax + Penalties + Interest):

9,999.00 USD

Credit To Carry Forward:

0.00 USD

Overpayment For The Period:

0.00 USD

Section of the Bank



REPUBLIC OF LIBERIA
LIBERIA REVENUE AUTHORITY
DOMESTIC TAX DEPARTMENT



038897099

038897099

Tax Period

February 2021
Tax Centre
TEAM FOUR-STD
Assessment No
842001

TIN: Tax Account 500086220 261017

Tax Type:

LME-SAND DREDGING LICENSE

Account No:

 Cashier's Tax Centre:
Signature and Stamp:

Appendix

| | essment Summary t Date: End Date: | Currency: Un | ited States Dollars | Exchange Rate: 1 |
|------------|--|------------------------------|---------------------|-----------------------------|
| Desc 90 | cription LME-SAND DREDGING LICENSE (10000) | Submitted (USD) 10,000.00 | | Assessed (USD) 10,000.00 |
| 96 | AMOUNT TO PAY 10,000.00 changed to 9,999.00 | 10,000.00 | | 9,999.00 |
| 98 | BALANCE DUE | 0.00 | | 0.00 |
| 380 | AMOUNT ON HAND TO PAY | 10,000.00 | | 10,000.00 |

Outstanding Payment

Tax Type:

LME-SAND DREDGING LICENSE

Tax Account:

261017

Branch:

JIUZHOU INTERNATIONAL (LIBERIA)/ MBL 1191/14

| | | Opening Balance: | Tax | Penalties | Interest | Total |
|----------------------|----------------------|--------------------------|------|--------------------------|----------|-------|
| | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Assess No Tax Period | Payment Due Date: | Original Assessed Tax | Tax | Outstanding Penalties | Interest | Total |
| | | Period(s) Balance: | | | | |
| | | Total Balance: | Tax | Penalties | Interest | Total |



MINISTRY OF MINES AND ENERGY

P.O. BOX 10-9024 1000 MONROVIA 10, LIBERIA, WEST AFRICA TEL: (231) 07701 32540

PAYMENT FORM

Date: FEB 15, 2021

The Honorable
The Commissioner of Domestic Tax Department
Liberia Revenue Authority
Monrovia, Liberia

Mr. Commissioner:

Application has been filed by: Jiuzhou International (Liberia) Inc.

To mine SAND within the County of MARGIBI County, Republic of Liberia.

AMOUNT TO BE PAID: 10,000.00 USD
Ten Thousand United States Dollars

Payment Period: For One year

The receipt for this payment should be delivered to the Cadastre Office within two weeks of the issued date of this letter.

Description: CLASS B MINING LICENSE License Renewal Number: MBL 1191/14

Location: MARGIBI COUNTY, REPUBLIC OF LIBERIA

DIRECTOR OF MINES

DIRECTOR OF FINANCE

APPROVED:

九州国际 (利比里亚) 有限公司 JIUZHOU INTERNATIONAL (LIBERIA) INC

26 November 2020

Hon. Gesler E. Murray Minister Ministry of Mines and Energy Capitol Hill, Monrovia, Liberia



REF: APPLICATION FOR CLASS-B OF JIUZHOU INTERNATIONAL LIBERIA INC. BRANCH ONE (1).

Dear Hon. Minister:

I present my compliments, and in keeping with the requirements stipulated in Section 44 of the Minerals and Mining Acts 2006 of the Republic of Liberia, the company writes to apply for Class-B License of Jiuzhou International Liberia Inc. Branch-One (1) located in Sakpawien Town, Tower Hill, of Lower Margibi County. Jiuzhou International Liberia Inc. is a reputable company registered with License No. MBL-1191-14 since 2013 up to now.

Please accept the assurances of my professional regards

Kind regards,

Sincerely yours,

Li yuan Hai

Li Yuan Hai General Manager Jiuzhou International Liberia Inc. Upper Caldwell, Louisiana Township, Montserrado County, Liberia







P.O. BOX 10-9024 1000 MONROVIA 10 LIBERIA, WEST AFRICA

Office of the Assistant Minister
For Mineral Exploration Environmental Research

MEMORANDUM

TO

Hon, Emmanuel T. T. Swen

ASSISTANT MINISTER FOR MINES

FROM

Hon. Rexford C. Sartuh

ASSISTANT MINISTER FOR MINERAL EXPLORATION AND

ENVIRONMENTAL RESEARECH

SUBJ.

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Clearance to Grant Class B Mining License

DATE

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January 25, 2021

I present my professional compliments. I am pleased to submit to your honorable office this clearance for Juizhou International Mining Company. confirming that the Company has completed prospecting work on its Prospecting License Number: PL 10014720 as required by the Minerals and Mining Law of 2000. Juizhou International Mining Company is therefore qualified for Class B Mining License for sand.

Office numbers: +231-886-140-166 & 231-777-753-819

July 29, 2021

Hon. Gesler E. Murray Minister Ministry of Mines and Energy Capitol Hill, Monrovia, Liberia



Ref: Application for Class B of Jiuzhou International Liberia Inc Branch One (1

Dear Hon. Minister:

of the Minerals and Mining Acts of 2000 of the Republic of Liberia, the company writes to apply for Class-B License of Jiuzhou International Liberia Inc. Branch One (1). Jiuzhou International Liberia Inc. is a company with License No. MBL-1191-14 that since 2014 been in operations up to now.

Please accept the assurances of my professional regards.

Sincerely yours

Li Yuan Hai

General Manager

Jiuzhou International Liberia Inc.

Upper Caldwell, Louisiana Township,

Montserrado County, Liberia

DMO: FYID FYA

Sy. 30 July 2021

XMM LA FYA

FUN Son 102/08/24

Aug. 2,2021