REPUBLIC OF LIBERIA



P. O. Box 10-9024

1000 Monrovia 10

LIBERIA, WEST AFRICA



MINERALS AND MINING ACT 2000

CLASS B MINING LICENSE

License No: AM2002420

Authorisation is hereby granted to operate a Miner under and subject to the provisions of Minerals and Mining Act 2000 and the Regulations including the terms and conditions herewith attached. The license is granted to:

Name: JINLONG MINING RESOURCE (LIBERIA) TECHNOLOGY INC.

Registration/Identity No: FLAG RECEIPT #: 601738; TIN # 501045059

Address: KARLUWAY MINING DISTRICT, REPUBLIC OF LIBERIA

Mineral to be mined: GOLD; Size of production area: 99.481 Acres.

County: MARYLAND

Code: 1200

Date of issuance: JULY 1, 2020

Date of expiry: JUNE 30, 2025

Place of issue: Monrovia

Unless this certificate is suspended or cancelled, it shall be valid for 5 YEARS from the date of issuance. License fees are required to be paid yearly within the license period.

SIGNED:

DIRECTOR OF MINES

APPROVED:

ASSISTANT MINISTER FOR MINES

AM2002420

REPUBLIC OF LIBERIA



Ministry of Mines & Energy
P. O. Box 10-9024

1000 Monrovia 10

LIBERIA, WEST AFRICA



BASIC LAWS GOVERNING CLASS B MINING

1. Smuggling is an economic crime against the State.

SIGNED:

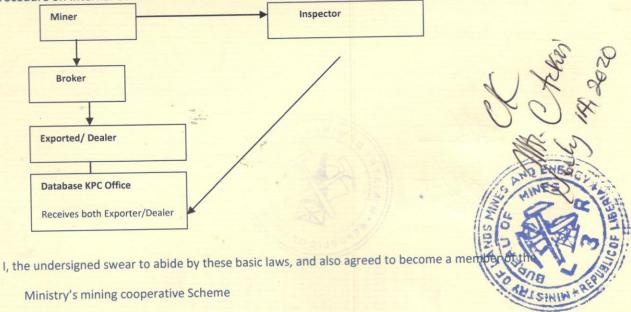
- 2. License is granted to only Liberians of legal age.
- 3. Illicit mining is strictly prohibited. Violators found will forfeit mineral (gold/diamond) and tools by confiscation or fine and/or serve imprisonment.
- 4. Security for restoration of operation site shall be paid at each time a license hereunder is being issued.
- 5. Mining rights granted hereunder shall not be assignable or hypothecated but are transferable in case of death.

KIMBERLEY PROCESS REQUIREMENTS

The Kimberly process certification scheme which has been passed into law in Liberia requires the following steps for internal control and transparency in mineral production and trading activities:

- 1. All Miners are to be organized into mining cooperatives for internal control purposes.
- There are heavy penalties for smuggling or any illicit activity in the mineral sector as stipulated by law. Illicit activity
 means transaction with unauthorized persons, conducting mineral operations without proper documentation,
 questionable activities as it relates to the mineral sector.
- 3. For transparency in mineral trade, the follow steps must be followed:
 - a) Miner gets serialized vendor forms from the Ministry of Lands, Mines & Energy/ KPC Database Office.
 - b). Miner transacts business (conducts trading) in the presence of the Mineral Inspector(s); Mineral Inspector(s) takes a copy of the transaction document(s) to the KPC Database Office in Monrovia for production data and verification. Miner retains one copy of vendor form.
 - c). The Broker / buyer takes two of the vendor forms, retains one and takes one to the exporter/dealer to whom he sells his diamonds previously bought from the miners.
 - d). The exporter/dealer takes his diamonds to the KPC Database Office where his form is verified with the Inspector's form. The Kimberley Process Certification process begins.

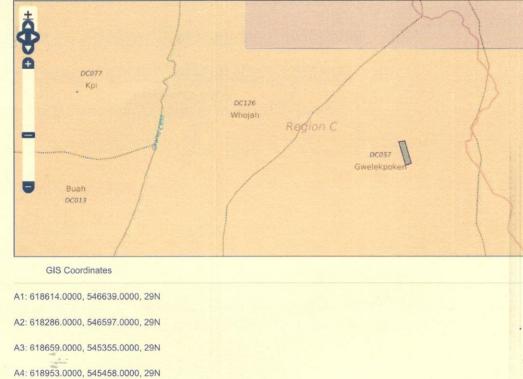
Procedure on Internal Control of Diamond Production in the Alluvial Sector Serialized Vendor Forms



DATA MANAGEMENT

License: AM2002420

Dashboard Maps Workspace Reports Tools Help Di License : AM2002420 (2) MCAS 5.1 General Payments Locations Documents History Fees Base 99.481 Acres WORKFLOW Maryland County Karluway Mining District Regions - All Workspaces -Claim No. Tasks Recommend Available Area Search Format: ESI Shapefile > Projections: EPSG:4326 Other licenses: Active License > **Applications** Licenses





REPUBLIC OF LIBERIA

MINISTRY OF MINES AND ENERGY

P.O. BOX 10-9024 1000 MONROVIA 10, LIBERIA, WEST AFRICA TEL: (231) 07701 32540

CLASS B PAYMENT FORM

Date: 17 JUNE 2020

The Honorable
The Commissioner of Domestic Tax Department
Liberia Revenue Authority
Monrovia, Liberia

Mr. Commissioner:

Application has been filed by: <u>JINLONG MINING RESOURCE (LIBERIA)</u>
<u>TECHNOLOGY INC.</u>

to mine GOLD within the County of MARYLAND Republic of Liberia.

AMOUNT TO BE PAID: 10,000.00 USD
Ten Thousand United States Dollars

Payment Period: For One vear

The receipt for this payment should be delivered to the Cadastre Office within two weeks of the issued date of this letter.

Description: CLASS B MINING LICENSE

Location: KARLUWAY MINING DISTRICT, REPUBLIC OF LIBERIA

SIGNED:

DIRECTOR OF MINES

APPROVED:

COMPTROLLER

"IN#501045059



TIN:

TAX PAYMENT RECEIPT



RECEIPT NO: 601738

DATE: July 01 2020

TAXPAYER: JINLONG MINING RESOURCE (LIBERIA) TECHNOLOGY, INC. BRANCH: JENLONG MINING RESOURCE (LIBERIA) TECHNOLOGY, INC.

COMM, BANK MGR. CHEQUE 00043252 LI

501045059

Total Payment 10,000.00 10,000.00

Tax Type					10,000,00
Tax Pype Tax Period Bill No LME-OTHER FEES (M) June 2020	THE STATE OF THE S	Tax USD	Penalties USD	Interests USD	7
Amount in Words: Ten Thousand United Sto		19,090.001	0.00	196 - 196 care in	10

Amount in Words: Ten Thousand United States Dollars ... United States Dollars ... 00/100

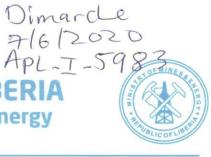
SEKOU SIRLEAF

BPS No: 032317366

Payment Location: CENTRAL BA



REPUBLIC OF LIBERIA Ministry of Mines & Energy



Office of the Deputy Minister

dmo@mme.gov.lr

May 27, 2020

RE: AUTHORIZATION TO PROCEED WITH THE ISSUANCE OF THE CLASS B LICENSE OF PROSPECTING LICENSE# PL10011320

Attention: Emmanuel T.T. Swen
ASST. MINISTER OF MINES

Dear Minister Swen:

I am pleased to inform you that prospecting license number: PL10011320 has completed prospecting activities within the licensed area and has filed in the report. Haven spoken with the Director of the Liberian Geological Survey and, haven carefully review the report, you are cleared to proceed with the processing of the conversion process of this license to Class "B" license accordingly.

Please liaise with the Director of the Liberian Geological Survey for any other technical clarification you might required to execute your task.

Kind Regards

Sincerely,

Emmanuel O. Sherman

DEPUTY MINISTER FOR OPERATIONS

TO OF LIBERT

DOM please act accordingly formally

Mr. lency please process new Class B. License. Stronglift

16/66/2020

www.mme.gov.lr

P.O.Box 10-9020, 1000 Monrovia, Liberia



REPUBLIC OF LIBERIA

LIBERIA REVENUE AUTHORITY

DOMESTIC TAX DEPARTMENT



Printed on:

June 30 2020

Document No
032317366

195.00

Filing Due Date: June 30 2020 Filing Date: June 30 2020 Payment Due Date: June 30 2020

032317366

BANKING PAYMENT SLIP (ASSESSMENT) FOR LME-OTHER FEES (MINERAL MINING)

		Fee Account	Tax Period	Tax Centre	
TIN	Fee Type	Fee Account	6 2020	MEDIUM TAX DIVISION	
501045059	LME-OTHER FEES (MINERAL N	313834	6 2020	144	
		Assess No:759526	06-01-2020 To: 05-30-2021	-0	

JINLONG MINING RESOURCE (LIBERIA) TECHNOLOGY, INC. JINLONG MINING RESOURCE (LIBERIA) TECHNOLOGY, INC.

C/O: MORRIS CHEA

RIVER GEE, Taiken Nyanarwliken

Gbaepo Statutory District

Nyanaweiliken, River Gee

Liberia, 1000

This assessment notice, obtained from the Analyst, must be presented to the Central Bank of Liberia Teller for payment. Any alteration of information on this assessment is punishable under the Liberian Revenue Code (LRC). Furthermore, according to section 1900 (Tax Evasion) "Any person who wilfully evade for assessment is punishable under the Liberian Revenue Code (LRC). Furthermore, according to section 1900 (Tax Evasion) "Any person who wilfully evade for assessment is punishable under the Liberian Revenue Code (LRC). Furthermore, according to section 1900 (Tax Evasion) "Any person who wilfully evade for assessment is punishable under the Liberian Revenue Code (LRC). Furthermore, according to section 1900 (Tax Evasion) "Any person who wilfully evade for assessment is punishable under the Liberian Revenue Code (LRC). Furthermore, according to section 1900 (Tax Evasion) "Any person who wilfully evade for assessment is punishable under the Liberian Revenue Code (LRC). Furthermore, according to section 1900 (Tax Evasion) "Any person who wilfully evade for assessment is punishable under the Liberian Revenue Code (LRC). Furthermore, according to section 1900 (Tax Evasion) "Any person who wilfully evade for assessment is punishable under the Liberian Revenue Code (LRC). Furthermore, according to section 1900 (Tax Evasion) "Any person who wilfully evade for a section 1900 (Tax Evasion) "Any person who wilfully evade for a section 1900 (Tax Evasion) "Any person who wilfully evade for a section 1900 (Tax Evasion) "Any person who wilfully evade for a section 1900 (Tax Evasion) "Any person who wilfully evade for a section 1900 (Tax Evasion) "Any person who wilfully evade for a section 1900 (Tax Evasion) "Any person who wilfully evade for a section 1900 (Tax Evasion) "Any person who wilfully evade for a section 1900 (Tax Evasion) "Any person who wilfully evade for a section 1900 (Tax Evasion) "Any person who wilfully evade for a section 1900 (Tax Evasion) "Any person who wilfully evade for a section 1900 (Tax Evasion) "An

Payment Summary

ayment Summa	ry				Amount Due
	Charge Calculated	Payment Applied	Credit Applied	Refund Applied	
	Charge Carean		0.00	0.00	10,000.00 USD
Fee	10,000.00	0.00	0.00		n an HeD
100	0.00	0.00	0.00	0.00	0.00 USD
Penalty	0.00		0.00	0.00	0.00 USD
1. 1	0.00	0.00	0.00	0.00	Andrew Property
Interest		0.00	0.00	0.00	788E 17 10,000.00 USD
Total	10,000.00	0.00			10.000.00 USI

Total Due For The Period (Fee + Penalties + Interest):

Credit To Carry Forward:

Overpayment For The Period:

13 1 10,000.00 USD

ay and apon w booksale. 0.00 USD

100 Jugaro, 10 L

Section of the Bank



REPUBLIC OF LIBERIA
LIBERIA REVENUE AUTHORITY
DOMESTIC TAX DEPARTMENT



032317366

032317366

Tax Period

June 2020

Tax Centre

MEDIUM TAX DIVISION

Assessment No

759526

Fee Account

501045059

e Account 3138

Fee Type:

LME-OTHER FEES (MINERAL MINING)

Account No:

 Cashier's Tax Centre:

Signature and Stamp:



REPUBLIC OF LIBERIA Ministry of Mines & Energy



Office of the Deputy Minister

dmo@mme.gov.lr

May 27, 2020

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Kind Regards

Sincerely,

Emmanuel O. Sherman

DEPUTY MINISTER FOR OPERATIONS

UBLIC OF LIBERTY

DOM please act accordingly. Spiritually

Mr. lency please process new Class B. License. Stringlift

16/06/2020

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