

CONTRACT ADMINISTRATION
NAO



**AN ACT TO RATIFY THE FOREST MANAGEMENT
CONTRACT AREA "P" IN GRAND KRU, MARYLAND
& RIVER GEE COUNTIES BETWEEN THE REPUBLIC
OF LIBERIA REPRESENTED BY THE FORESTRY
DEVELOPMENT AUTHORITY AND ATLANTIC
RESOURCES LTD.**

APPROVED SEPTEMBER 30, 2009

**PUBLISHED BY AUTHORITY
MINISTRY OF FOREIGN AFFAIRS
MONROVIA, LIBERIA**

PRINTED OCTOBER 1, 2009

Republic of Liberia

Forestry Development Authority

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1000, Monrovia 10, Liberia*



FOREST MANAGEMENT CONTRACT AREA "P"
Grand Kru, Maryland & River Gee Counties

HOLDER:

Atlantic Resources Ltd.
Lara Building, Suite 32, Randall Street

Monrovia, Liberia

September 17, 2009

REPUBLIC OF LIBERIA FORESTRY DEVELOPMENT AUTHORITY FOREST MANAGEMENT CONTRACT		Atlantic Resource Limited: Lara Building Suite 32 Randall Street	
Region: Sector # 4	County (ies): Grand Kru, Maryland & River Gee	Districts: Blebo, Tiento, Torpah, Barobo Gwelokpoken & Nyenawliken	Contract Number: <u>FMC - 004</u>
Forest Area: FMC Area "P"		Contract Signing Date: <u>September 17, 2009</u>	Termination Date: <u>September 16, 2034</u>

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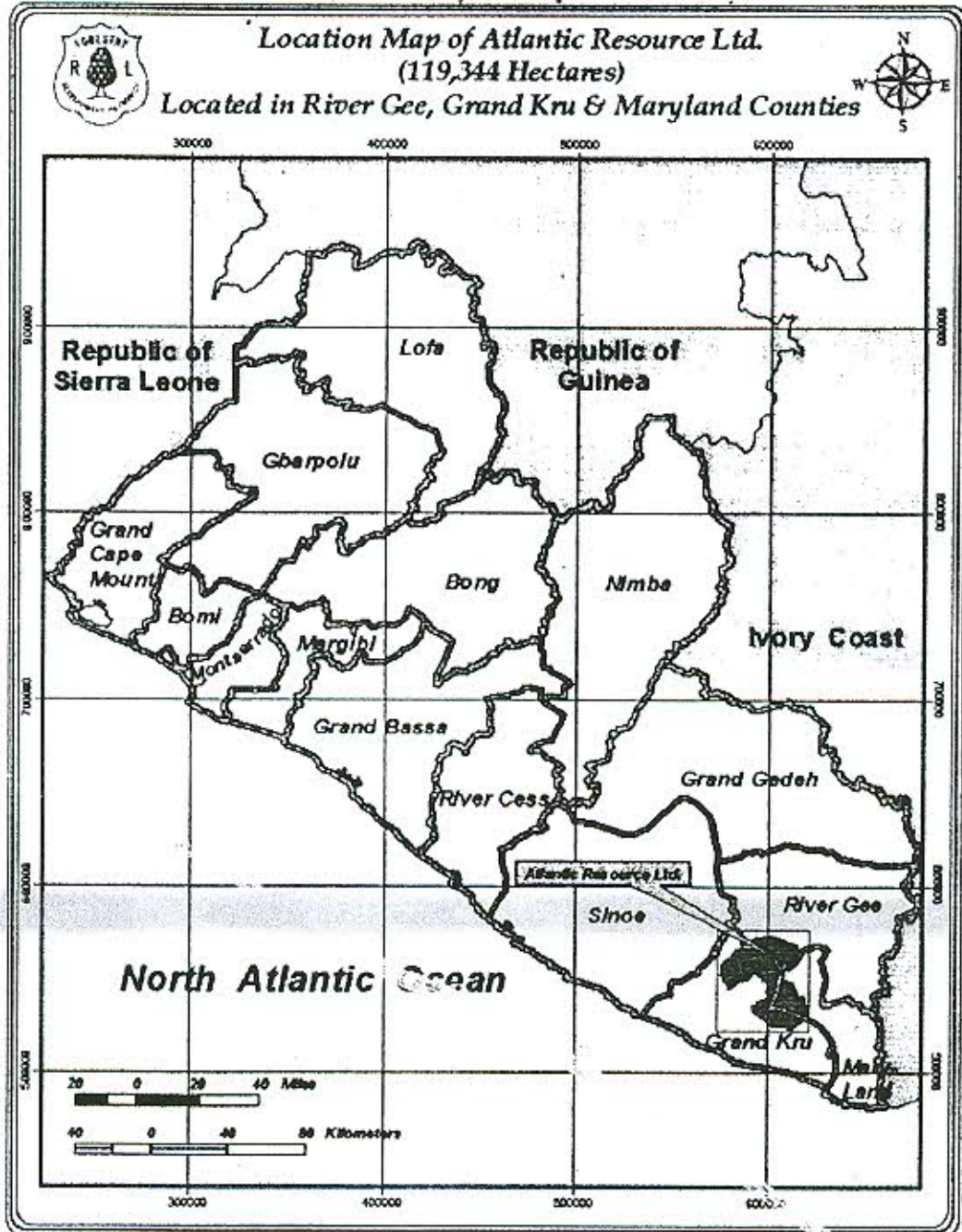
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Location Map of Atlantic Resource Limited Logging Company in LIBERIA

Liberia's Forestry Development Authority



R.F. Johnson et al. 1974. Johnson et al. 7, 1974: 108-125-01

Prepared by the Geographic Information Systems & Remote Sensing Laboratory of FLI

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A1 - Location and Area

See Section B2.1 (Contract Area)

The Contract Area of 119,344 Hectares has the following Metes and Bounds Description:

Atlantic Resource Limited Logging Company lies within Latitudes 4°48'0" - 5°6'0" North of the equator and Longitudes 8°0'0" - 8°18'0" West of the Greenwich meridian and it is located in Grand Kru, Maryland and River Gee Counties, Southeastern Liberia.

Starting from Bleebo Town, (4°43'50.97"N - 7°56'57.59"W) thence a line runs N 83° W for 4,178 meters to the point of COMMENCEMENT (4°44'08.82"N-7°59'11.21"W); thence a line runs Due West for 1,800 meters to a point (4°44'07.35"N-8°00'10.61"W); thence a line runs N 33° W for 2,039 meters to a point (4°45'02.99"N-8°00'46.49"W); thence a line runs N 88° W for 6,994 meters to a point (4°45'10.57"N-8°04'33.61"W); thence a line runs N 53° W for 13,435 meters to a point (4°49'34.41"N-8°10'20.62"W); thence a line runs N 3° E for 3,630 meters to a point (4°51'31.73"N-8°10'15.03"W); thence a line runs S 64° E for 423 meters to a point (4°51'25.70"N-8°10'02.81"W); thence a line runs S 45° E for 390 meters to a point (4°51'16.85"N-8°09'53.78"W); thence a line runs N 56° E for 326 meters to a point (4°51'22.69"N-8°09'44.98"W); thence a line runs S 82° E for 611 meters to a point (4°51'19.68"N-8°09'25.22"W); thence a line runs S 13° E for 2,104 meters to a point (4°50'13.57"N-8°09'09.59"W); thence a line runs S 79° E for 508 meters to a point (4°50'10.23"N-8°08'53.36"W); thence a line runs N 1° W for 882 meters to a point (4°50'38.81"N-8°08'54.06"W); thence a line runs N 30° E for 848 meters to a point (4°51'02.45"N-8°08'40.35"W); thence a line runs N 6° W for 1,353 meters to a point (4°51'46.04"N-8°08'44.73"W); thence a line runs N 10° E for 597 meters to a point (4°52'05.06"N-8°08'41.22"W); thence a line runs N 6° W for 1,029 meters to a point (4°52'38.12"N-8°08'44.57"W); thence a line runs Due East for 533 meters to a point (4°52'38.12"N-8°08'27.26"W); thence a line runs S 72° E for 750 meters to a point (4°52'30.54"N-8°08'04.16"W); thence a line runs N 53° E for 3,261 meters to a point (4°53'34.40"N-8°06'39.66"W); thence a line runs N 81° E for 1,146 meters to a point (4°53'40.02"N-8°06'03.08"W); thence a line runs S 63° E for 813 meters to a point (4°53'28.25"N-8°05'39.36"W); thence a line runs S 78° E for 1,009 meters to a point (4°53'21.48"N-8°05'07.37"W); thence a line runs N 7° W for 720 meters to a point (4°53'44.72"N-8°05'10.04"W); thence a line runs N 71° W for 1,233 meters to a point (4°53'58.07"N-8°05'47.88"W); thence a line runs N 34° W for 473 meters to a point (4°54'10.75"N-8°05'56.51"W); thence a line runs N 29° W for 555 meters to a point (4°54'28.42"N-8°06'05.00"W); thence a line runs N 1° E for 613 meters to a point (4°54'46.23"N-8°06'04.56"W); thence a line runs N 20° W for 472 meters to a point (4°55'00.56"N-8°06'09.93"W); thence a line runs N 58° W for 565 meters to a point (4°55'10.20"N-8°06'25.52"W); thence a line runs Due North for 432 meters to a point (4°55'24.20"N-8°06'25.64"W); thence a line runs Due East for 592 meters to a point (4°55'24.06"N-8°06'06.37"W); thence a line runs N 2° E for 4,818 meters to a point (4°57'59.92"N-8°06'00.54"W); thence a line runs N 81° W for 2,629 meters to a point (4°58'12.83"N-8°07'24.90"W); thence a line runs N 15° E for 1,885 meters to a point (4°59'11.45"N-8°07'08.28"W); thence a line runs Due West for 2,015 meters to a point (4°59'11.45"N-8°08'13.75"W); thence a line runs Due North for 1,707 meters to a point

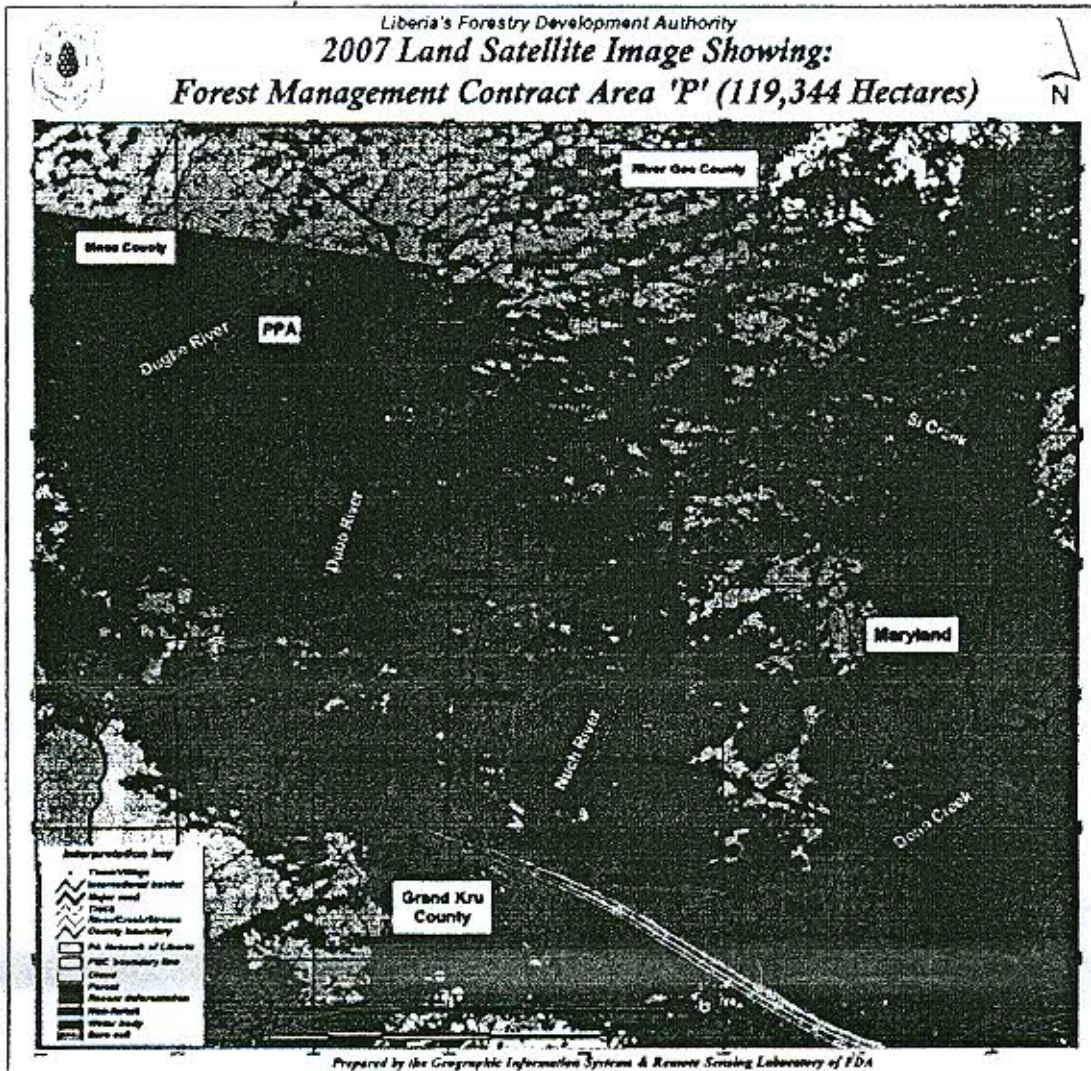
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Vegetation Map

A map of the *CONTRACT AREA* attached (If there is a discrepancy between the map and the written Metes and Bounds description, see B8.31)



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