

REPUBLIC OF LIBERIA

P. O. Box 10-9024

1000 Monrovia 10

LIBERIA, WEST AFRICA



MINERALS AND MINING ACT 2000

TRANSFERRED CLASS B MINING LICENSE

License No: AM2003020

Pursuant to Sec. 9.17 and Sec. 9.19 of the Minerals and Mining Law of Liberia (2000), this License is hereby transferred from BELLEH FASAMA INVESTMENT COMPANY (the 'Transferor') through the Ministry of Mines and Energy (the "Ministry"), to AB CONTEH TRUST GROUP OF COMPANIES (the 'Transferee).

Name: AB CONTEH TRUST GROUP OF COMPANIES

Registration/Identity No.: FLAG RECEIPT #: 1300146; TIN#: 501470883
Address: PEACE LAND COMMUNITY, BREWERVILLE CITY, MONROVIA

Mineral to be mined: GOLD.

County: GBARPOLU

Code: 1500

The Mining License covers approximately **99 Acres** in area defined by the UTM coordinates of **SPATIAL REFERENCE (WGS84 UTM GRID ZONE 29N)** set forth below:

| ID. | E | N | |
|-----|--------|--------|--|
| 1 | 354452 | 802796 | |
| 2 | 354830 | 802966 | |
| 3 | 355206 | 802055 | |
| 4 | 354851 | 801878 | |

Mining District: HENRY TOWN MINING DISTRICT

Date of issuance: OCTOBER 22, 2020
Date of expiry: OCTOBER 21, 2025

Place of issue: MONROVIA

Unless this certificate is suspended or cancelled, it shall be valid for 5 YEARS from the date of issuance. License fees are required to be paid yearly within the license period. The Date of Issuance of this License is the date on which the license was granted to the transferor by the Ministry.

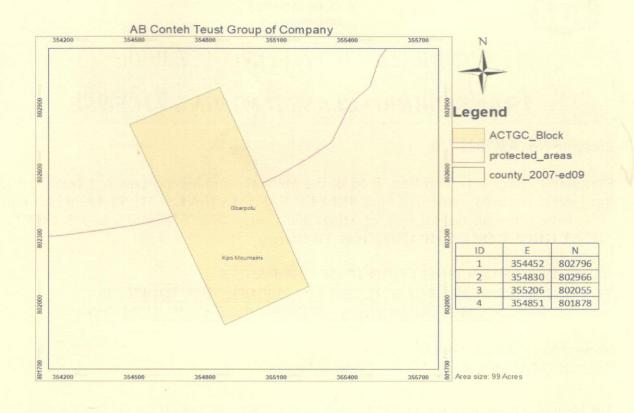
SIGNED:

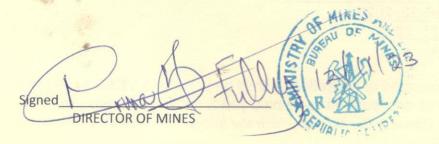
ASSISTANT MINISTER FOR MINES

why

MINISTER

APPROVED:









| REPUBLIC OF LIBERIA | Paymen Bill nun | nt Receipt nber | 1300146/ 137019 | 137192 | |
|--|--|---|----------------------|-------------------|-----------|
| Liberia Revenue Authority DTD | Activity 0899 OTHER MD | D883 AB CONTEH TRUE INING AND QUARRYING 20/12/2022 eria, COUNTY: Montserrad | N.E.C. (0899 OTHER M | IINING AND Q | UARRYIN |
| Visa and Stamp | The following transactions are in g LME-GOLD CLASS B LICENSE FRES | | DAY 2023 TAX DUE | #10,00 | 0.00% |
| Date of payment 11/24/2023 | PURCHASED BY | AB CONTER TO | 2072-20- | NOV 2 | TELLE |
| Received by Bank cheques \$10,000.00 USD | Operation performed by | Sekou Sirleaf | | | R |
| N° cheque: 00170982 Bank: INTERNATIONAL BANK (LIBERIA) LIMITED | | Monrovia | Monrovia, Novemb | ?: ier 24,2023 | 4 |
| Salah Pada Camanaga | | | | | |
| | Amount settled | | | \$10 | ,000.00 T |
| | Amount in words | TEN THOUSAND | USD | | |
| | Edited by LRA P.O.Box 10 MONROVIA - EMAIL : info@mfdp.gov.lr Website : http://revenue.lra.gov.lr | | | | |

| Tax account | Period | Filing Date | Filing due Date |
|---------------|--------|-------------|-----------------|
| 6049687178836 | 2023 | 11/24/2023 | |

| Code | Tax / Fee Type | Tax/Fee due | Penalty | Interest | Total |
|-------------|-------------------------------|-------------|---------|----------|-------------|
| 14731 26 | LME-GOLD CLASS B LICENSE FEES | \$10,000.00 | \$0.00 | \$0.00 | \$10,000.00 |

Amount on hand to pay:

\$10,000.00 USD

Comment: Nothing

NB: The total amount of the Bill must be paid in full.

Section of the Bank



Document No:137019

Tax Period 2023

Tax Center

TIN:

501470883

SMALL TAX DIVISION

Tax/fee type:

LME-GOLD CLASS B LICENSE FEES

Amount paid:

Cashier:

Signature:

2023/03/300146



REPUBLIC OF LIBERIA

MINISTRY OF MINES AND ENERGY

P.O. BOX 10-9024 1000 MONROVIA 10, LIBERIA, WEST AFRICA TEL: (231) 07701 32540



CLASS B LICENSE PAYMENT FORM

Date: NOVEMBEER 23, 2023

The Honorable The Commissioner of Domestic Tax Department Liberia Revenue Authority Monrovia, Liberia

Mr. Commissioner:

Application has been filed by: AB CONTEH TEUST GROUP OF COMPANY

To mine GOLD within the County of GBARPOLU, Republic of Liberia.

AMOUNT TO BE PAID: 10,000.00 USD **Ten Thousand United States Dollars**

Payment Period: For One year

The receipt for this payment should be delivered to the Cadastre Office within two weeks of the issued date of this letter.

Description: CLASS B MINING LICENSE License Application Number: AM2003020

Location: GBARPOLU COUNTY, BPPOLU MINING DISTRICT, REPUBLIC OF LIBERIA

DIRECTOR OF MINES

APPROVED:

BELLEH FASAMA INVESTMENT COMPANY

BIBLE COLLEGE JUNCTION, OPPOSITE THE MAC MINERAL WATER COMPANY
BRWERVILLE CITY, MONTSERRADO COUNTY
REPUBLIC OF LIBERIA
CELL #: (+231/0)-886-692-803

March 13, 2023

MINISTER
Ministry of Mines and Energy
Capitol Hill, Monrovia
Republic of Liberia

Dear Hon. Murray:

I bring you compliments and wish to inform you that my company (Belleh Fasama Investment Company) is a hundred percent (100%) owner of a Class B Mining License (License #: AM2003020) located in Bopolu Mining District, Gbarpolu County. The Company has reached the decision to transfer the ownership of this License to AB Conteh Trust Group of Companies, a Liberian owned company. Please find attached supporting documents. By this transfer, the License (AM2003020) will be hundred percent (100%) owned by AB Conteh Trust Group of Companies.

Hon. Minister, we will appreciate your timely approval of this transfer as Belleh Fasama Investment Company financial status can not permit it to continue the operation of the said mine.

Thanks for your usual cooperation as we strive to better the mineral sector of Liberia.

Sincerely yours,

Ben Morris Bou Merris

CEO

BELLEH FASAMA INVESTMENT COMPANY

Mr. Pency please process
this renewal effecting the
transfer to Ab Conteh



REPUBLIC OF LIBERIA

Ministry of Mines & Energy

P. O. Box 10-9024 1000 Monrovia 10 LIBERIA, WEST AFRICA



January 11, 2023

Ben Morris CEO Belle Fasama Investment Company Monrovia, Liberia

Dear Mr. Morris:

With warm sentiments the Ministry of Mines & Energy hereby acknowledges receipt of Tax Payment Receipt No. 872165 dated December 15, 2022 from **Belle Fasama Investment Company**. The aforementioned Tax Payment Receipt in the amount of US\$10,000.00 (Ten Thousand United States Dollars) represents payment for the period October 22, 2022 – October 21, 2023 for Class B Mining License No. **AM2003020** granted to Belle Fasama Investment Company on October 22, 2020 to conduct Class B Gold Mining operations.

In view of the above, **Belle Fasama Investment Company** has met the fiscal requirement for the period in keeping with the terms of **AM2003020**.

Kind regards.

Truly yours,

Cooper Vooker Pency

Director

Mining Cadastre Information Management Unit

Approved:

Emmanuel T.T. Swen
Assistant Minister for Mines

Attested:

Gesler E. Morray Minister