



**REPUBLIC OF LIBERIA**  
**MINISTRY OF LANDS, MINES AND ENERGY**  
P.O. BOX 10-9024  
1000 MONROVIA 10  
LIBERIA, WEST AFRICA



License Number: MPL 2809/17

**MINERAL PROSPECTING LICENSE**

This License is hereby granted by the Government of Liberia, through the Ministry of Lands, Mines and Energy (the "Ministry"), to **TUMA GROUP OF COMPANIES (JULIUS O. KANNEH)** (the "Licensee").

**SECTION 1. SCOPE OF LICENSE**

1.1. This License entitles the Licensee to explore for the minerals identified in Section 1.2 in the Prospecting area defined in Section 3 of this License (the "Prospecting Area") in order to determine prospective grounds for either a Class C or B mining license.

1.2. The mineral covered by this License is: **Gold**

**SECTION 2. EFFECTIVE DATE**

The Effective Date of this License is the date on which the license is granted by the Ministry.

**SECTION 3. PROSPECTING AREA**

The Prospecting Area covers approximately 90 Acres in area defined by the UTM coordinates of **SPATIAL REFERENCE (WGS84 UTM GRID ZONE 29N)** set forth below:

County: Bong      Code: 400

ORDER	EASTING	NORTHING
1	376757	782299
2	376748	782191
3	376859	782033
4	377462	781836
5	377684	781252
6	377430	781232
7	377234	781696
8	367789	781779
9	376573	781969

**SECTION 4. CONCERNING THE LICENSE**

4.1. This License and the rights of the Licensee hereunder are subject to:

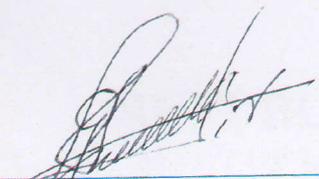
- (a) the authority granted the Minister under the New Minerals and Mining Law of 2000 and any future regulations to be promulgated by the Minister;
- (b) that the area shall not already be subject to a valid Mineral Right granted to another Person;
- (c) that the area granted under this Prospecting License shall not exceed one hundred (100) acres;
- (d) that the Holder of the Prospecting License shall have the exclusive right during its term to conduct Prospecting over the area specified in sec.3 of this license and to apply for a Class B or Class C Mining License with respect to any part of the granted area;
- (e) that the Prospecting License granted herein to prospect shall not be interpreted as the right to conduct mining. However, a Holder of a Prospecting License shall have the right to dispose of Minerals extracted in the course of Prospecting subject only to declaration of such Mineral finds to the Minister;

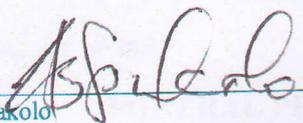
4.2. The Prospecting Area granted by this License excludes areas within the Prospecting Area subject to valid Class B and C mining licenses previously granted by the Republic of Liberia, and the Licensee shall not interfere with the activities of licensees under such licenses.

4.3. The initial term of this License is six months from the Effective Date, subject to the ability of the Ministry in accordance with the Minerals and Mining Laws to terminate this License for non-compliance with the regulations or other applicable law. If the Licensee is in compliance with its obligations during the initial term it will be entitled to a six month extension of its License with respect to a portion of the Prospecting Area on the terms set forth in the Minerals and Mining Law of 2000 and related regulations.

**SECTION 5. BINDING ON GOVERNMENT**

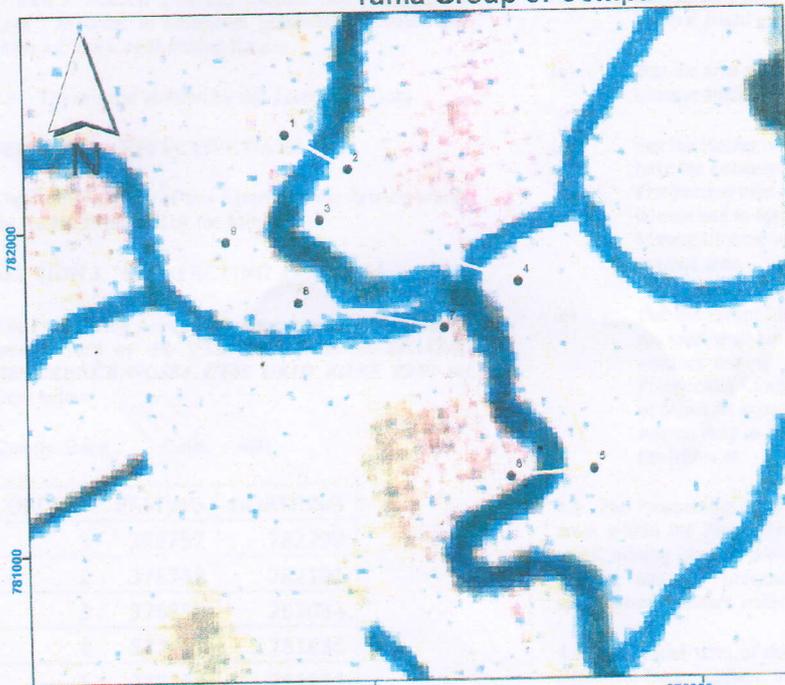
This License is duly issued and binding on the Government of Liberia when signed by the Director of the Liberian Geological Survey and approved by the Assistant Minister for Mineral Exploration and Environmental Research.

Signed:   
John K. McGill  
Director, Liberian Geological Survey

Approved:   
Boiyan K. Kpakolo  
Assistant Minister, Mineral Exploration and Environmental Research

DATE: 19 May 2017

### Tuma Group of Companies



#### Legend

-  TUMA BLOCK
-  Tuma3

Datum: WGS84 29N		
ID	E	N
1	376757	782299
2	376948	782191
3	376859	782033
4	377462	781836
5	377684	781252
6	377430	781232
7	377234	781696
8	376789	781779
9	376573	781969

90 Acres

0 0.1 0.2 0.4 0.6 0.8 Kilometers